



Investment Hubs of Punjab

Special Economic Zones (SEZs) are expected to play a significant role under the China Pakistan Economic Corridor (CPEC) to attract foreign direct investment (FDI) and help to provide an enabling environment for entrepreneurs and investors. SEZ Act 2012 provides the governing structure for these zones and allows both federal and provincial governments to set up these special zones under various administrative frameworks.

Power Packed Incentives

Government of Pakistan has formulated the SEZ Policy, which helps to stimulate the provision of industrial areas with quality infrastructure. The policy provides incentives for developers and enterprises; helps implement transparent governance, and provides clear standards for compliance. Under the policy, zone developers and zone enterprises have duty free import of capital goods for establishment, maintenance of zones and projects therein. Government also provides income tax exemption for zone developers and zone enterprises for a period of ten years. In addition, captive power generation is allowed to zone developers and excess power can be sold. Board of Investment (BOI) provides 'One-Window' facilities to the zone developers and zone enterprises. Moreover dry ports' facilities along with security arrangements by the provincial government are also secured under the SEZ Policy

Special Economic Zones (SEZs)

Government of Punjab



Moreover, an international apparel university will be designed and built by CNTEX China. As textiles account for more than 50% of total exports and Pakistan stands as the world's second largest exporter of cotton yarn and towels, and the third largest exporter of cloth along with immense foreign exchange earnings and employment opportunities created by the cotton spinning industry, the Government of Punjab has attached immense importance to the establishment of Quaid-e-Azam Apparel Park. These newly declared SEZs are expected to have a turnover of over Rs. 1 trillion and guarantee 200,000 plus jobs. Punjab Board of Investment & Trade (PBIT) works as Special Economic Zone Authority and assists public and private developers in completion of their applications. In doing so, it has successfully achieved various significant milestones and Special Economic Zone Cell (SEZA) at PBIT is currently assisting developers for the declaration of numerous industrial parks as SEZs, which are looking to attract immense foreign investment. These upcoming special economic zones include; Bhalwal Industrial Estate (445 acres), Vehari Industrial Estate (277 acres), Chunian Industrial Estate (313 acres), Rachna Industrial Park (174 acres), and Punjab China Economic Zone (5000 acres) etc.



Quaid-e-Azam Apparel Park

Multiple Special Economic Zones are being established in Punjab, considering the significance of China Pakistan Economic Corridor and relocation of various Chinese industrial units. 'Value Addition City' is a special economic zone spread over an area of 225 acres and has been established about 20 kilometers from Faisalabad city and is located at a distance of 1.5 kilometers off Sheikhupura – Faisalabad expressway. In addition, another SEZ, 'M-3 Industrial City' is located along motorway M-3 (south) near Sahianwala Interchange at a distance of 20 kilometers from Faisalabad. It spans over an area of 4,356 Acres and is expected to reach completion by 2019.

'Quaid-e-Azam Apparel Park' (QAAP) is a special economic zone in progress on M-2 (Lahore – Islamabad Motorway) at a distance of 2 kilometers from Sheikhupura interchange. It spans over an area of 1,536 acres and phase I of the project is to be completed by December 2017 and phase II will complete by June 2018. QAAP will have numerous facilities including a dedicated interchange on M-2 with easy access to link roads, a dedicated power plant along with 132 KV grid station and gas supply. Various shopping arcades, amenity areas and parking lots will be built at the facility along with a hospital and 24 hours functional emergency center.